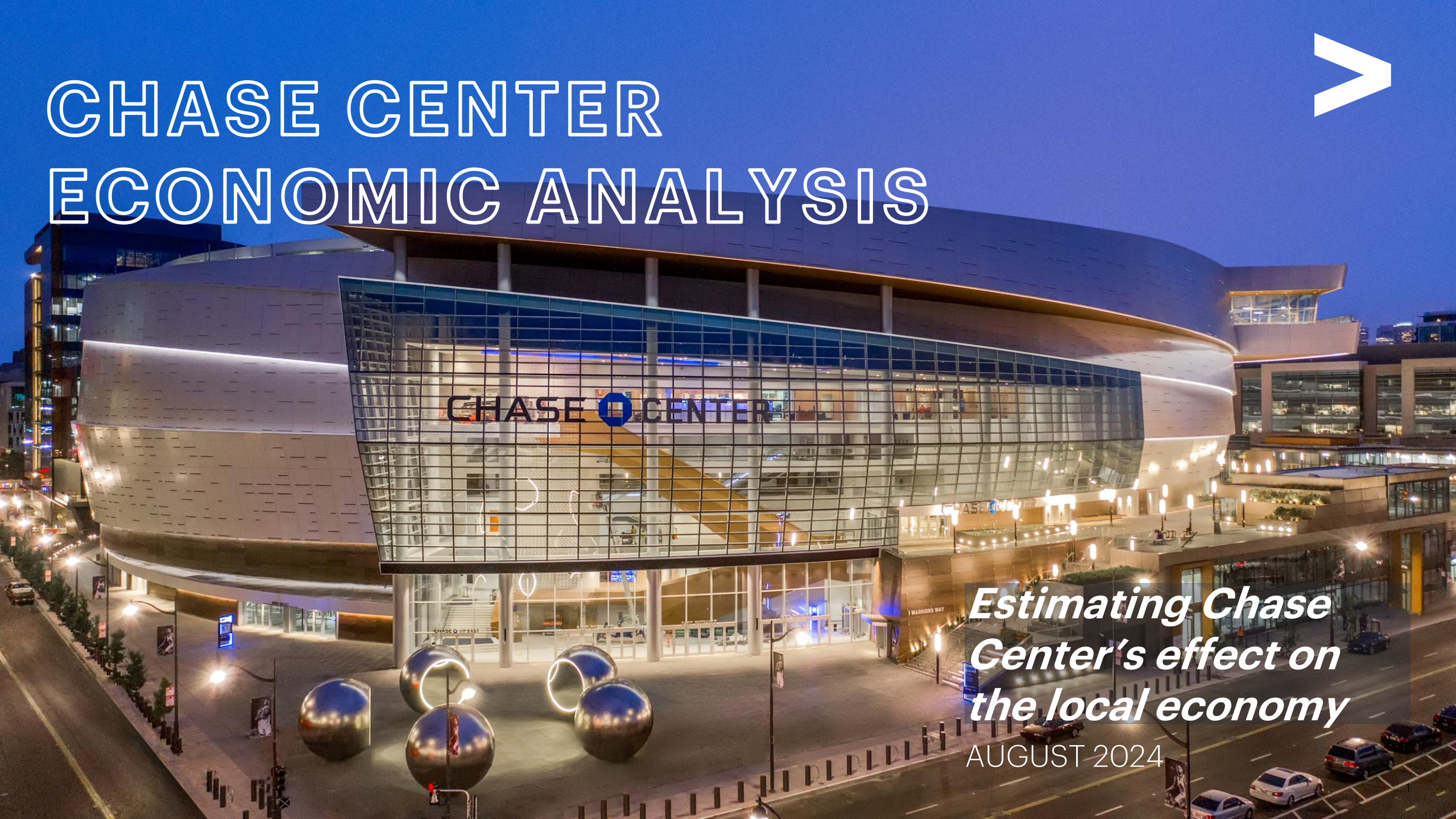
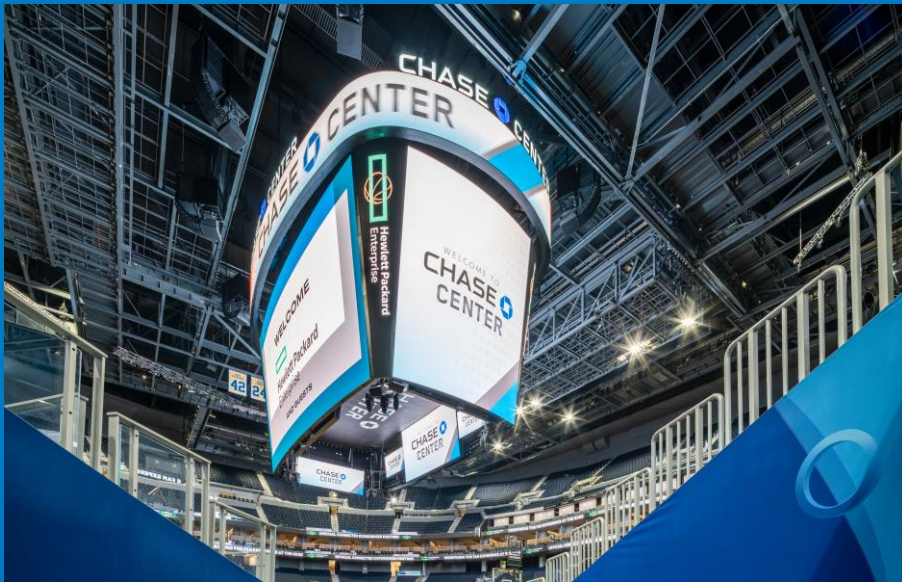


CHASE CENTER ECONOMIC ANALYSIS



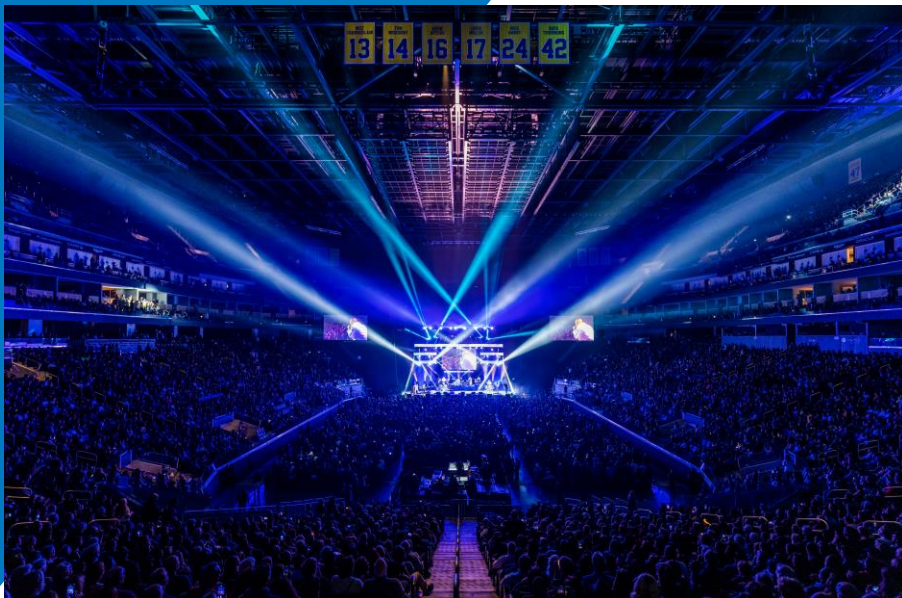
*Estimating Chase
Center's effect on
the local economy*

AUGUST 2024



QUANTIFYING ECONOMIC ACTIVITY

In celebration of its 5-year anniversary, Chase Center engaged Accenture to measure both direct and influenced economic activity in the San Francisco community across several key categories:



Direct Spend

Direct, event-related spending, including (but not limited to) lodging, transportation, shopping, food & beverage, and event promotional expenses



Indirect Spend

The chain reaction of initial direct spending throughout various sectors of the economy – including employment impacts (e.g. payroll and employment opportunities) and money spent with downstream suppliers



Induced Effects

Economic activity as a result of changes in household income and spending traced back to event activity



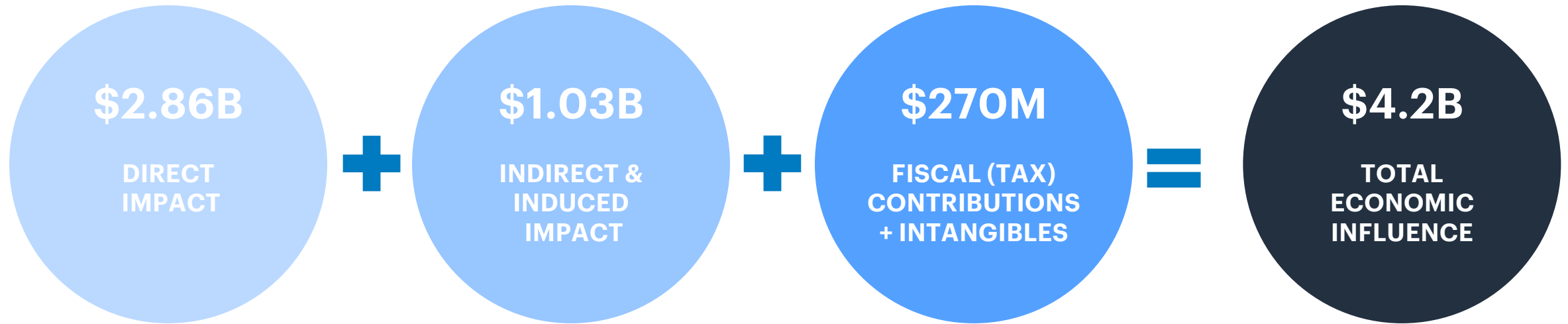
Public Sector Effects

The net benefit to local governments and communities resulting from event-based tax revenues

Since opening in 2019, Chase Center has influenced **\$4.2B** in local economic activity, including **\$2.9B** in direct spend and **\$1B** in ripple effects

CORE INFLUENCE

TOTAL INFLUENCE



Includes local and visitor attendee spend on categories generating revenue inside and outside Chase Center, including tickets, parking, concessions, and merchandise, and visitor attendee spend on meals outside of venue, retail, entertainment, ground transportation, and lodging ^{1,2}

The B2B (business to business) spending boost across supply chains in the local economy in response as a result of direct impact – as well as additional spending from local households and employees of local businesses within the supply chain(s) supporting direct impact

Includes a range of tax benefits across city, county, and state governments, both consumption-based (dependent on spend) and corporate property tax liabilities³ as well as physical and monetary charitable contributions, sustainability impacts, and other positive externalities

¹Figures are 5-year cumulative, July 2019-June 2024, unless otherwise stated; ²Indirect and Induced values were quantified using industry and SF-specific multipliers from the Bureau of Economic Analysis, with spend within Chase Center using more conservative Type I estimates to account for higher reliance on non-local vendors (vs. spend outside using Type II to account for induced effects). ³Taxes are estimates based on consumer spend and publicly available tax rates, as well as GSW LLC actuals, and are not intended to be interpreted as financial reporting.

ECONOMIC INFLUENCE: CATEGORY BREAKDOWN



INFLUENCE BY EVENT TYPE

NBA and playoff seasons have outsized influence, but **Concerts, Thrive City, and Private Events** grew impact by **131%+ in 2 years**



VISITOR JOURNEY

Visitors make a full trip out of NBA games and concerts, with an average of **\$713 spent outside Chase Center + \$378 in recirculation/tax***



JOBS & PROSPERITY

Annually, **3,334** total Full Time Equivalent jobs are generated due to fan impact; **jobs outside Chase Center gross \$71M in earnings**



VOICE OF COMMUNITY

Local businesses within 2 miles of Chase Center indicate a **significant uplift (15%-40%)** from games and concerts



COMMUNITY + INTANGIBLES

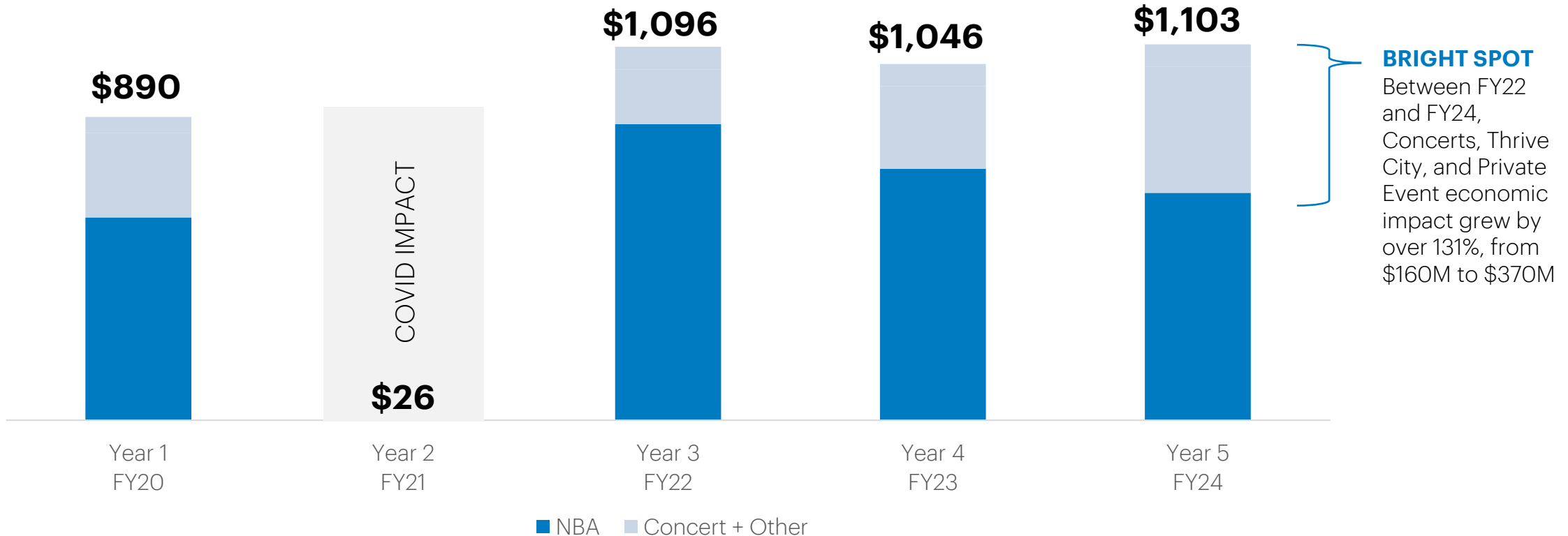
Chase Center impacts its community beyond its events – **giving back is an important part of the arena's impact locally**



CHASE CENTER IMPACT BY YEAR

IMPACT IS PRIMARILY DRIVEN BY NBA, BUT CHASE CENTER IS INCREASINGLY BECOMING A GO-TO ACROSS EVENTS

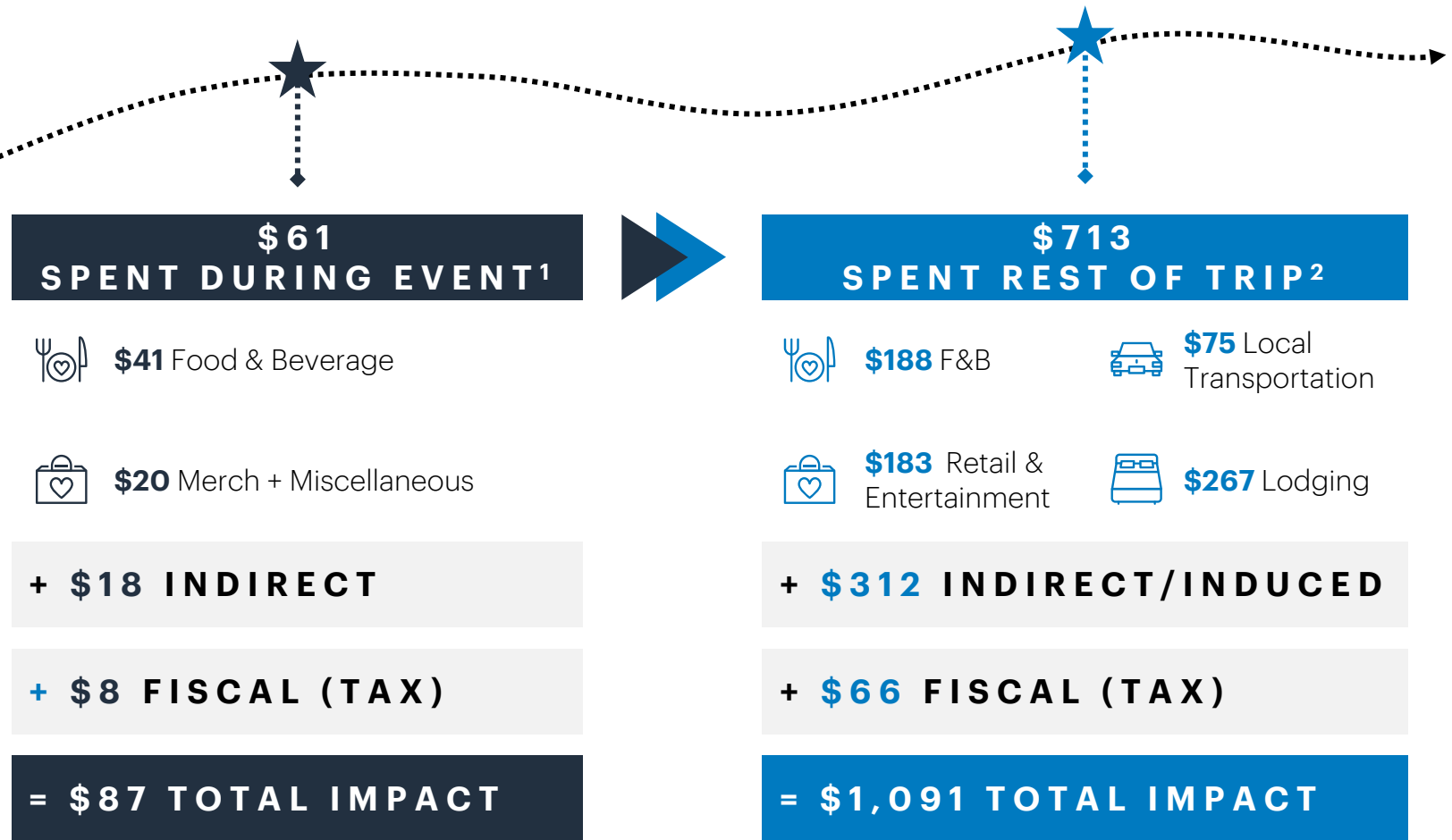
ECONOMIC IMPACT² BY EVENT TYPE (\$M) FY20-FY24
TOTAL IMPACT = \$4.2B



CHASE CENTER VISITOR JOURNEY

(IMPACT BY VISITING NBA FANS & CONCERT-GOERS, BASED ON AN AVERAGE STAY OF 1.6 NIGHTS)

The majority of economic and fiscal impact is driven by ancillary visitor spend during their trip, even when considering significant event and travel costs such as ticket prices and airfare.



¹Based on spend actuals. Amounts are pre-tax. ²Based on fan research conducted by GSW Arena LLC and San Francisco Tourism Association. Amounts are pre-tax.

JOBS IMPACT

3,334

FTE (FULL-TIME EQUIVALENT) JOBS SUPPORTED EACH OPERATIONAL YEAR¹

& OF THIS:

1,911

ANNUAL FTE JOBS INSIDE CHASE CENTER, WHICH INCLUDES 453 FULL-TIME & 2,171 PART-TIME JOBS²

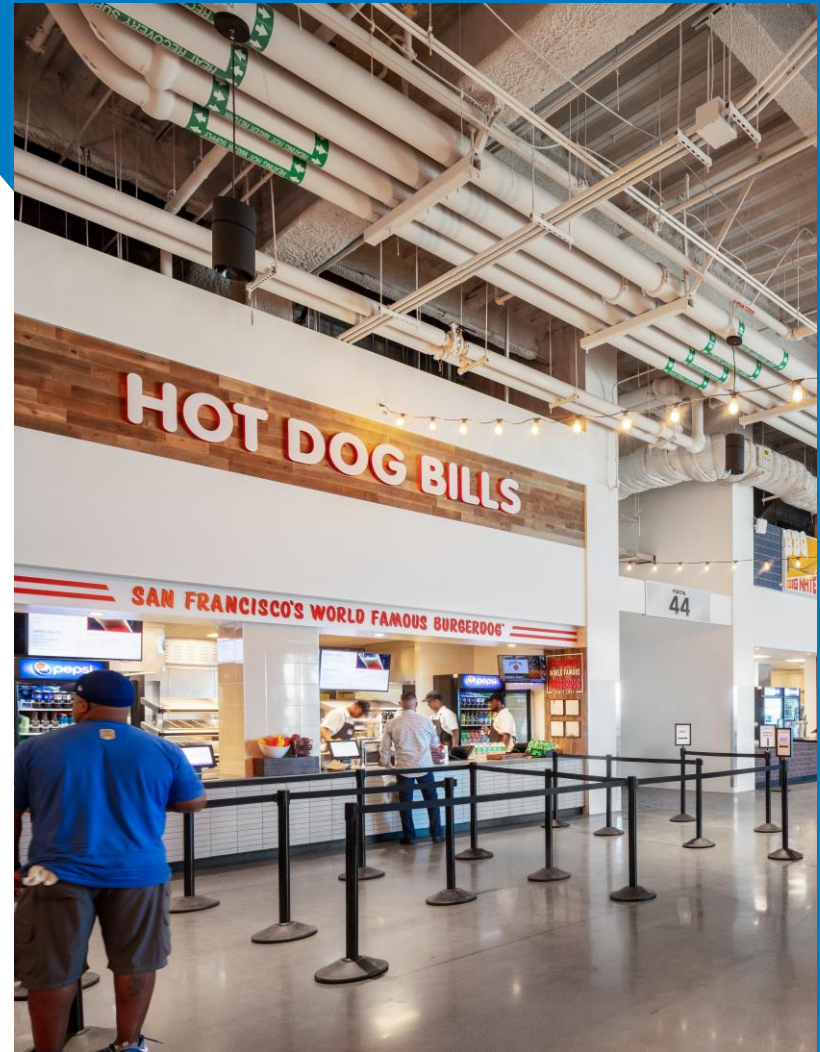
**excludes players & staff*

1,423



ANNUAL FTE JOBS OUTSIDE CHASE CENTER, IN LOCAL COMMUNITY

JOBS OUTSIDE CHASE CENTER GENERATE \$71M IN ASSOCIATED ANNUAL EARNINGS



¹Jobs and earnings were calculated using BEA Final Demand – Jobs and Final Demand – Earnings multipliers for the same Type I and Type II industry categories used for Indirect + Induced Effects; ²jobs inside Chase Center estimated based on a 3 year average from FY22-FY24



INFLUENCE BY
EVENT TYPE

VISITOR
JOURNEY

JOBS &
PROSPERITY

VOICE OF
COMMUNITY

COMMUNITY +
INTANGIBLES

LOCAL BUSINESS RESEARCH

**WE SPOKE WITH
BUSINESSES¹ NEAR CHASE
CENTER TO BETTER
UNDERSTAND LOCAL
IMPACT**

“Chase Center has created a new community ... They are the anchor in a series of new neighborhoods and have connected all the existing ones together.” – Local Restaurant



“To meet demand, we have to buy more inventory and hire more people. For us, it is a 40% increase in inventory purchased and people hired due to Chase Center.” – Bar & Bistro

“On gamedays we sometimes will see a 20-30% increase in foot traffic.” – Specialty Beauty Retailer



“On an event day, we usually see a 30% increase in bookings, although depending on the event it sometimes is higher.” – Boutique Hotel

“We see a moderate increase in foot traffic and reservations on event days... usually between 15-20%.” – Bowling Venue

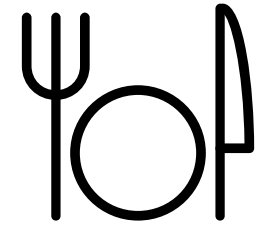


¹Based on Accenture primary interviews with SF businesses, n=54

CHASE CENTER LEGACY

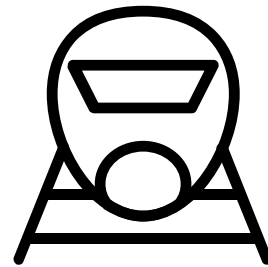
GIVING BACK TO THE COMMUNITY & ECOSYSTEM WAS A KEY PART OF CHASE CENTER'S VALUE

1.1M
ANNUAL MEALS DONATED THROUGH SWISHES FOR DISHES



432
TOTAL THRIVE CITY EVENTS ACROSS CULTURE, WELLNESS, CIVIC ENGAGEMENT, AND MORE

21,909
TOTAL WARRIOR EMPLOYEE VOLUNTEER HOURS



4.3M + **36,981**
GALLONS OF WATER SAVED POUNDS OF FOOD DONATED
PASS THE PLATE (FY24)

\$6.3M
TOTAL TICKET \$ DONATED BY GSW LLC & OUR FOUNDATION

828,841
TOTAL ATTENDEES TAKING TRANSIT, ENABLED BY SFMTA PARTNERSHIP

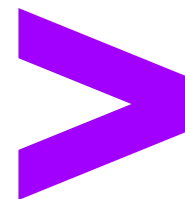
A NOTE ABOUT INTANGIBLES
In addition to quantifiable economic and fiscal impacts, Chase Center brings other positive externalities to the surrounding area, such as increased publicity and awareness (media value), improvement in quality of life, stronger community engagement, and a flywheel effect on tourism across the entire SF Bay Area.



THANK YOU

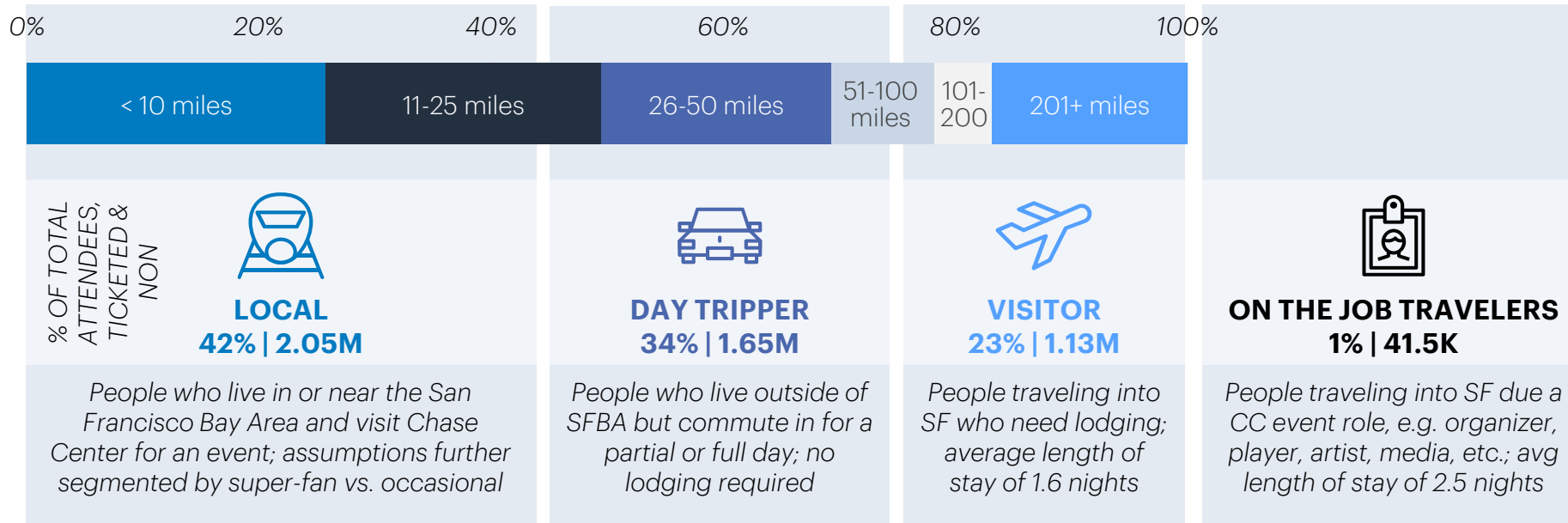
GSW Arena LLC and Accenture LLP are pleased to publish this report estimating the 5-year cumulative impact that attendees have had on the local economy. Figures are intended to be informative and directional for broader public consumption.

CHASE 
CENTER



THE DETAILS:

WHO ATTENDEE SEGMENTS BY DISTANCE TRAVELED



WHAT ATTENDEES BY EVENT MIX



WHEN TIME FRAME + FISCAL YEARS

Unless otherwise stated, figures in this assessment represent a 5-year cumulative total, from July 2019 to June 2024. Chase Center uses a July-June fiscal year to better align with NBA seasons, as outlined below:



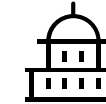
WHERE GEOGRAPHIC BOUNDS

Economic influence is anchored on San Francisco County and spend recirculation benefits and are calculated using Industry and SF-specific multipliers. Fiscal impact includes city, county, and state taxes.



¹Based on GSW LLC fan survey, n=100,000+, since 2019; ²based on GSW LLC attendance actuals + calculated uplifts from on-the-job travelers and non-spectator NBA fans

Our assessment anchors on attendee spend (both inside and outside Chase Center) and the economic and fiscal benefits generated as a result



SPEND CATEGORIES

Inputs: spend inside Chase Center actuals, primary GSW fan research, and third-party surveys from the SF Tourism Association

SPEND INSIDE CHASE CENTER

Attendee spend on products and services directly tied to the event experience, from cost of entry to purchases inside the venue

SPEND OUTSIDE CHASE CENTER

Attendee spend on the rest of their journeys with Chase Center events at the center; primarily driven by visitors and on the job travelers

ECONOMIC ACTIVITY

Inputs: Industry & SF-specific Type I and Type II multipliers from Bureau of Economic Analysis; spend inside CC uses Type I to account for greater proportion of non-local vendors; spend outside CC uses Type II and accounts for induced effects

DIRECT SPEND

Expenditures made by consumers or organizers due to the presence of the project, event, or venue being assessed; in this case, Chase Center



INDIRECT EFFECTS

The B2B (business to business) spending boost across supply chains in the local economy in response to direct demand



INDUCED EFFECTS

Additional spending boost from local households employed by local businesses within the supply chain(s) supporting direct demand

MULTIPLIER EFFECT

FISCAL (TAX) IMPACT

Inputs: estimated consumer spend on consumption-taxable categories and publicly-available tax rates; corporate tax actuals¹

CONSUMPTION TAXES

Incremental taxes passed onto the consumer from both spend inside and outside Chase Center; examples include sales tax, parking tax, etc.

CORPORATE TAXES

To avoid double counting income accounted for in spend categories, we only included taxes independent of revenue streams, e.g. property tax

COMMUNITY + INTANGIBLES Including charitable giving, sustainability initiatives, and other positive externalities not otherwise quantified

OTHER IMPACT NOTES

- Despite being privately funded, we have excluded \$1.4B in construction costs and associated indirect and induced impacts from our analysis
- As this report is not intended to measure incremental tourism benefits and is centered around a venue vs. events, all spend by local attendees is included, and substitution effects are not accounted for, resulting in an upper-bound estimate of consumer spend



¹Taxes are estimates based on consumer spend and publicly available tax rates, as well as GSW LLC actuals, and are not intended to be interpreted as financial reporting.